



● A BIBF- De Paul University graduation ceremony

quality of any outside college that I have ever taught in or been at," said Mr Muriwai.

"We aim at being the best at what we do and we have an enduring commitment to quality, to improve the talent pool of Bahrain and we do this by having top educationalists in the arena teaching at our institute."

The year has also been excellent for BIBF's academic and executive centre, which continues to improve and revamp its programmes.

Its relationship with DePaul University, in Chicago, US, is moving upwards in the right direction.

Five entrants in the Master of Business Administration (MBA) programme graduated last year and a third concentration in human resource management was introduced and accomplished in January of this year.

In October this year, BIBF hosted a graduation ceremony for students who have successfully completed DePaul University Master Degree programmes, under the patronage of HRH the Prime Minister Prince Khalifa bin Salman Al Khalifa.

This was the sixth graduation ceremony organised by BIBF in conjunction with DePaul University.

Fifty-nine graduates were honoured and received their degrees, 23 in Business Administration, 12 in Human Resources Management and 24 in Finance.

The Centre for Academic and Executive also strives to make new business alliances and strategic partnerships in all areas of activities. A new Master of Science in Islamic Finance was also launched this year.

Accounting, Finance and Information Technology (IT) courses have been offered at BIBF for many years. Last year the Centre for Accounting and IT was created offering courses in accounting, finance and IT, using certified, academically and professional qualified accountants, and finance and IT specialists.

The centre today works closely with international bodies such as the Institute of Chartered Accountants in England and Wales (ICAEW), the Association of Chartered Certified Accountants (ACCA), the Institute of Internal

Auditors (IIA-US) and the UK's Business Continuity Institute.

The centre continuously encourages institutions to consider business ethics courses, especially in the current financial climate.

The BIBF has also set up a Quality Assurance (QA) unit, which uses international best practice QA systems as the benchmark of quality in all programmes, processes and people at the institute.

"We have an international review conducted to demonstrate that we have not only the documentation and processes of the highest standards, but also we can demonstrate that we practice them as well," said Mr Muriwai.

The department was established to provide an integrated quality assurance service for the organisation. Its aim is to fulfil BIBF's mission of leadership through providing quality, ongoing education for business professionals

Last year an assessment and multiple choice exam workshop was arranged for all faculty members in collaboration with the School of Finance, UK, for the first time. A promotion policy was drafted and implemented for promotion of faculty members. The Code of Practice was drafted and made available on the intranet in co-operation with operations.

BIBF QA systems are being implemented across the organisation, with annual review of all programmes to be conducted by end of this month.

QA has also implemented an international train-a-trainer programme, to develop teaching staff's careers.

The department has also spearheaded the achievement and implementation of Taught Degree Awarding Power (TDAP) Status, as one of its strategic initiatives.

"Our operational focus remains to be to ensure we have in place the appropriate people, processes and technology to handle the task of growing substantially to support the financial sector in Bahrain and to be a one-stop-shop for the market's needs in the development of the high calibre of people that are in the banking and finance sector," says Mr Muriwai.

"The commitment of our staff is instrumental

in ensuring the high standards we not only place on ourselves, but on our many and varied students and participants, which bode well for BIBF and participants success this year and the years to come."

In the aftermath of the global financial crisis, when the entire regime of Risk Management practices is being revisited universally, BIBF has prepared a new Risk Certification programme, developed by an international consultant associated with Harvard Business School, US and the International Monetary Fund (IMF).

"To be good at what you do and do it right, you need to put in places programmes that fit

into the environment you are in and that is what makes us stand out from the rest," said Mr Muriwai.

Last year thought-leadership seminars for the leaders of the financial services industry were organised by BIBF in collaboration with the Central Bank of Bahrain as a new initiative, dealing with two significant areas of the global financial crisis.

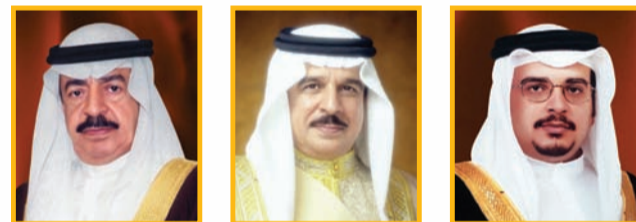
BIBF gathered international leaders and regulators of the financial services sector for the first time to discuss and debate the roadmap forward for Bahrain's rapidly growing financial services sector and diversifying economy.



● BIBF graduates at a ceremony earlier this year



● Mr Muriwai...commitment



Congratulations and Best Wishes

His Majesty
King Hamad bin Isa Al Khalifa,

His Royal Highness
Prince Khalifa bin Salman Al Khalifa,
Prime Minister

His Royal Highness
Crown Prince Salman bin Hamad Al Khalifa,
Deputy Supreme Commander

and all the people of the Kingdom of Bahrain
on the occasion of

National Day



Human Energy™



● The graduating students of the DePaul University Master Degree programmes